



## VILLAGE OF ARLINGTON HEIGHTS BUSINESS E-NEWS



**August 2024**

### **Resources Available for National Black Business Month**

August is National Black Business Month! In recognition of this, the Illinois Department of Commerce and Economic Opportunity (DCEO) and the Office of Minority Economic Empowerment (OMEE) are offering a series of events highlighting community leaders, organizations, and business enterprises throughout the state, as well as a "Shop Black-owned Business Saturdays," inviting Illinoisans to support and highlight companies in their community via social media. Upcoming Black Business Month events include:

- IL SBA District Office - National Black Business Month Capability Statement  
*Thursday, August 15, 2024 | 10:00am – 11:30am*  
This webinar will present the who, what, when where and why of capability statements. It will also delve into the Illinois technical assistance resources with an Apex Accelerator and consulting group. To register, please click [here](#).
- Empowering Excellence: Proudly Celebrating National Black Business Month in Illinois  
*Wednesday, August 21, 2024 | 12:00pm – 1:30pm*  
There are countless examples of Black entrepreneurs and business leaders that are making an impact – creating jobs, transforming neighborhoods, and delivering products and services that spur growth in the Illinois economy. Join a virtual panel to hear the stories of success and insights from thought leaders and company owners as part of the State's celebration of National Black Business Month 2024. To register, please click [here](#).

For a full list of events and resources from the State of Illinois Department of Commerce & Economic Opportunity, please visit [dceo.illinois.gov/bbm2024](https://dceo.illinois.gov/bbm2024).

### **Zero Interest Loan Program Available for Small Businesses**

The Village of Arlington Heights offers the Zero Interest Loan Program to provide financial assistance to prospective and existing businesses. This program is intended to assist company growth within the Village while enhancing a diverse business climate, both communitywide and regionally. The loan can cover a max of 75% of eligible costs, up to \$25,000, and includes a forgivable provision for existing businesses. Please see the attached flyer for more information.

If you are interested in this program or have any further questions, please contact the Planning and Community Development Department at [planningmail@vah.com](mailto:planningmail@vah.com).



[VAH.com/business](https://VAH.com/business) | [takeittotheheights.com](https://takeittotheheights.com)

Village of Arlington Heights Planning & Community Development Department | 847.368.5200  
33 S. Arlington Heights Road | [www.vah.com](https://www.vah.com)

VILLAGE OF ARLINGTON HEIGHTS



# ZERO INTEREST LOAN PROGRAM

- Available to both new & expanding businesses
- Up to \$25,000 loan at 0% interest\*
- Forgivable portion of up to 20% for businesses operating in Arlington Heights for over three years
- Can cover up to 75% of eligible costs
- Eligible costs include:
  - Start-up or relocation into an Arlington Heights property
  - Expansion within current location
  - Interior build-out
  - Purchase of equipment/machinery
  - Energy efficiency improvements
  - Electric vehicle charging station installation
  - Upgrades to technology
  - Other improvements at Village's discretion

For more information contact:  
Department of Planning & Community Development  
at (847) 368-5200 or [planningmail@vah.com](mailto:planningmail@vah.com)

Or visit us online at  
[VAH.com/business](http://VAH.com/business)



\*Loans greater than \$25,000 can be considered on an individual basis and require Village Board approval